

Strictly embargoed until: 14.30 hours Thursday, 25 April 2002

Man Group to sponsor the Booker Prize

Man Group plc, a leading global provider of alternative investment funds as well as one of the world's largest futures brokers, today announced that it is to sponsor the Booker Prize for Fiction, one of the world's most prestigious literary awards, in a five year agreement worth a minimum of £2.5m. During the term of the sponsorship, the prize will be known as the Man Booker Prize for Fiction.

The Booker Prize was established in 1969 to reward merit, to raise the stature of the author in the eyes of the public, and to encourage an interest in contemporary quality fiction. Booker nominations and winners regularly excite public debate and the annual awards dinner, televised live on BBC Two, is one of the highlights of the literary year. The announcement of Man's sponsorship follows detailed discussions over recent months with the Booker Prize Foundation, a registered charity, which is responsible for the organisation and administration of the prize.

Harvey McGrath, Chairman of Man Group, said that the Man Booker Prize sponsorship would be an important element in the Group's marketing activity during 2002 and beyond, significantly enhancing the international profile of the Group in a range of key territories:

"The Booker Prize is unquestionably one of the most prestigious literary prizes in the world and its quality and integrity are entirely consistent with our approach to business. Both the Booker Prize Trustees and Man Group are committed to working together to enhance still further the artistic impact of the prize.

"The Booker Prize has a relevance and resonance that stretches far beyond the UK, from North America to continental Europe, the Far East and Australasia – coinciding with some of the most important business areas for the Man Group. We are confident that the ongoing development of the Man Booker Prize will significantly enhance the global reputation and recognition of the Man Group, benefiting our business both in the UK and worldwide."

Man Group plo

sponsored by

Press enquiries: Colman Getty PR. 17 & 18 Margaret Street, London W1W 8RP Tel: 020 7631 2666 Fax: 020 7631 2699 email: pr@colmangettypr.co.uk www.colmangettypr.co.uk

Jonathan Taylor, Chairman of the Booker Prize Foundation Trustees, added:

"The Booker Prize Foundation has had many enquiries from potential sponsors since The Big Food Group announced their intention to pass the prize into new hands last October. We chose the Man Group because of the cultural affinity between our two organisations, their clear enthusiasm for the Prize and because of their commitment to its future development. We look forward to working closely with them in the years ahead."

-Ends-

Enquiries to:

Man Group plc

Harvey McGrath

020 7285 3000

David Browne

Merlin Financial Communications

Paul Lockstone

020 7606 1244

Paul Downes

Colman Getty PR

Dotti Irving Charlotte Hooper 020 7631 2666

Notes to editors:

A press release issued jointly today by Man Group plc and the Booker Prize Foundation Trustees is attached. Photographs of Harvey McGrath, Jonathan Taylor and Martyn Goff (Man Booker Prize Administrator) are available from Merlin Financial and Colman Getty PR.

Man Group plc (www.mangroupplc.com)

Man Group plc is a leading global provider of alternative investment funds as well as one of the world's largest futures brokers. The Group employs over 1,600 people in 11 countries, with key centres in London, Switzerland, New York, Chicago, Paris and Singapore. Man Group plc was listed on the London Stock Exchange (EMG.L) in 1994 and became a member of the FTSE 100 index in September 2001.

Man Investment Products, the Asset Management division, is a world leader in the fast growing field of alternative investment products where it has a powerful market presence and a strategic position in providing structured hedge fund products to the private client sector and institutional investors. Man has a track record dating back to 1983 and its operations cover the full spectrum of investment styles, product

structuring and distribution. It has launched more than 200 investment vehicles for private investors and institutions and now has around US\$10.5bn under management.

Man Financial, the Brokerage division, is one of the world's leading providers of brokerage services in futures and options for both institutional and private clients, and an intermediary in the world's metals, foreign exchange and equities markets with offices across the globe.

The Man Booker Prize (www.themanbookerprize.com)

The Booker Prize was established in 1969 by Booker plc (now part of The Big Food Group). The winner of the Man Booker Prize 2002 will be announced at an awards dinner in October and will receive £50,000 (previously £20,000) and a designer-bound edition of their novel. The six shortlisted authors each will receive a cheque for £2,500 (previously £1,000) bringing the total prize fund to £65,000. The Man Booker Prize is managed and administered by the Booker Prize Foundation, registered charity number 1090049.

Peter Carey's *True History of the Kelly Gang*, published by Faber and Faber in February 2001, won the Booker Prize in October 2001. Originally published at the beginning of the year, it immediately reappeared in the bestseller lists on winning the prize. For a full history of the prize including previous winners, short-listed authors and judges visit the Man Booker Prize website, which features background information and breaking news and is the quickest way for the Man Booker's worldwide audience to access information on the prize.

Professor Lisa Jardine, writer, critic and broadcaster, is to chair the judges for the Man Booker Prize 2002. Her fellow panellists are: writer and comedian, David Baddiel; novelist and lecturer, Russell Celyn Jones; novelist and analytical psychologist, Salley Vickers; and Literary Editor of The Times, Erica Wagner.